BOROUGH OF LAKEHURST REMINDER: REDEVELOPMENT MEETING BEGINNING AT 7:00 P.M.

REDEVELOPMENT AGENCY MAY 3, 2018 TENTATIVE AGENDA

- 1. Approval of Minutes of April 5, 2018 meeting
- 2. Any other business
- 3. Adjournment

WORK SESSION/REGULAR MEETING MAY 3, 2018 TENTATIVE AGENDA

- 1. Proclamation regarding "Buddy Poppy" sales by VFW Post 10061 and visit by Poppy Princess
- 2. Approval of Minutes of April 19, 2018 Regular Meeting
- 3. Payment of Bills
- 4. Resolution regarding municipal service fee for mobile home parks
- 5. Resolution regarding appointment of Martin Lynch as Tax Assessor
- 6. Resolution regarding raffles license for Borough of Lakehurst Historical Society
- 5. Resolution regarding self-examination of 2018 Municipal Budget
- 6. Resolution appointing Zachary Schulte as temporary police officer
- 7. Municipal Approval for Business License for James Cobianchi for used car lot
- 8. Second reading and public hearing of Ordinance #18-03 entitled: "AN ORDINANCE OF THE BOROUGH OF LAKEHURST, COUNTY OF OCEAN, STATE OF NEW JERSEY TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK" (#18-03)
- 9. Second reading and public hearing of Ordinance #18-04 entitled: "AN ORDINANCE OF THE BOROUGH OF LAKEHURST, COUNTY OF OCEAN, STATE OF NEW JERSEY, AMENDING AND SUPPLEMENTING THE REVISED GENERAL ORDINANCES OF THE BOROUGH OF LAKEHURST, AMENDING CHAPTER II, SECTION 2-10 POLICE DEPARTMENT"

- 10. Second reading and public hearing of Ordinance #18-05 entitled: "AN ORDINANCE OF THE BOROUGH OF LAKEHURST, REAPPROPRIATING THE FUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS"
- 11. Adoption of 2018 Municipal Budget
- 12. Executive/Closed Session to discuss personnel matters/contract negotiations

Bernadette Dugan, RMC Municipal Clerk

The Mayor and Council reserve the right to add or delete items from the agenda.

WHEREAS, the governing body of the Borough of Lakehurst, in the County of Ocean and State of New Jersey has carefully examined all vouchers presented to the Borough Clerk for payment of claims; finding all to be accurate and legitimate;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Lakehurst, County of Ocean, State of New Jersey that the bills list as presented in the amount of \$194,612.45 is hereby approved.

I, Bernadette Dugan, Municipal Clerk, of the Borough of Lakehurst, County of Ocean, State of New Jersey, do hereby certify that the above resolution was approved by the Mayor and Council at the meeting of May 3, 2018.

P.O. Type: All
Range: First to Last
Format: Detail without Line Item Notes

Open: N Paid: N Void: N
Rcvd: Y Held: Y Aprv: N
Bid: Y State: Y Other: Y Exempt: Y

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PO # PO Date Item Description	e Vendor n	Amount	Charge Account	Contract PO Type Acct Type Description		Stat/Chk	First Enc Date	Rcvd Date	Chk/Void Date	Invoice
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1 KENOVATION	AND NEW WIRING	3,200.00	x-04-00-550-030	R OLG SOTS-AT WAY	i Bldg and I.T. Impvts	R	02/20/18	04/27/18		
18-00140 02/20/1	18 F0033 FXTE	L COMMUNICATIONS								
	PHONE - CONF RO		x-04-00-550-030	R Ord 2018-01 Mun	i Bldg and I.T. Impvts	R	02/20/18	04/27/18		
				5 014 2020 02 11411	. Drug and Ittl Impres	"	02/20/20	01/21/10		
18-00222 03/20/1	18 NO951 NJ O	FFICE WEIGHTS & MEAS	SURES							
1 RADAR TUNIN	NG FORKS	120.00	8-01-25-127-244	B EQUIPMENT - MAIN	TENANCE/REPAIR	R	03/20/18	04/27/18		
10 00222 02/00 /	10 -0074									
18-00223 03/20/1		LAW BOOKS	0 01 43 204 202					4.4-4.4		
	ON NJ POLICE MAN		8-01-43-201-283	B BOOKS & PUBLICAT		R		04/27/18		
2 SHIPPING		81.00	8-01-43-201-283	B BOOKS & PUBLICAT	TON2	R	03/20/18	04/27/18		
		01.00								
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2 GEL MOUSE P			8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
3 GEL MOUSE P	PAD	14.74	8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
4 CORRECTION	TAPE	18.44	8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
5 PAPER MATE			8-01-25-127-211	B OFFICE SUPPLIES		R	04/03/18	04/27/18		
6 PAPER MATE			8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
7 TOILET TISS	SUE		8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
8 COPY PAPER			8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
9 10 OZ CUPS			8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
10 AVERY TAGS 11 CHAIR MAT			8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		•
12 PAPER TOWEL	c		8-01-25-127-211 8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
13 CHAIR MAT F			8-01-25-127-211	B OFFICE SUPPLIES B OFFICE SUPPLIES		R		04/27/18 04/27/18		
14 AA BATTERIE			8-01-25-127-211	B OFFICE SUPPLIES		R R		04/27/18		
15 CREDIT			8-01-25-127-211	B OFFICE SUPPLIES		R		04/27/18		
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		21.01.00								
.8-00279 04/10/1		HURST HARDWARE								
1 HARDWARE HO	DUSE ACCOUNT CHA	RGES 78.19	8-01-26-113-262	B MINOR TOOLS & EQ	UIPMENT	R	04/10/18	04/27/18		

PO # Item Des	PO Date Ver	ndor	ı	Amount	Charge Account	Contract PO Type Acct Type Description	Stat/Chk	First Enc Date	Rcvd Date	Chk/Void Date	Invoice
	04/10/18 GO ETS OF CD'S	030 GRA	MCO BUSINESS CO		ATIONS 8-01-43-201-299	B MISCELLANEOUS	R	04/10/18	04/27/18	}	
	04/11/18 ROS ACOP ACCREDI		RODGERS GROUP,		8-01-25-127-295	B Police - Accreditation	R	04/11/18	04/27/18	}	4493
	04/12/18 MO: GAL SODIUM I		NACLE CHEMICAL (TTE (8-09-00-101-267	B CHEMICALS	R	04/12/18	04/27/18	}	
1 PW (2 BOR	04/17/18 SO COPIER - PER O HALL - PER OFFICE - PE	COPY BILL	.ING .LING	7.77 17.98	8-01-26-151-299 8-01-20-104-299 8-01-20-104-299	B MISCELLANEOUS B MISCELLANEOUS B MISCELLANEOUS	R R R	04/17/18	04/27/18 04/27/18 04/27/18	}	AR3790 AR3789 AR3791
	04/23/18 BO ER MAIN BREA		JIM CONSTRUCTI		8-09-00-101-244	B EQUIPMENT - MAINTENANCE/REPAIR	R	04/23/18	04/27/18	3	18156901
	04/23/18 MOS DOOR LATCH I		KEYS/BRICK LOC SHIMS 1		8-01-26-113-244	B EQUIPMENT - MAINTENANCE/REPAIR	R	04/23/18	04/27/18	3	25176
	04/25/18 002 EDULE C - HO		AN COUNTY ROAD		MENT 8-01-26-135-267	B SCHEDULE "C"	R	04/25/18	04/27/18	3	
1 FMJ 2 AMER 3 CARI 4 SPER	04/25/18 E00 AMERICAN EAGLE RICAN EAGLE DBOARD TARGET ER GOLD DOT AMERICAN EAG	GLE .45 (1 .223 (500R TS ALEFI .45 (1000R	DS) (0 DS) 3	786.74 603.68 222.72 364.00	& SON 8-01-25-127-247 8-01-25-127-247 8-01-25-127-247 8-01-25-127-247	B WEAPONS & AMMO	R R R R	04/25/18 04/25/18 04/25/18	04/27/18 04/27/18 04/27/18 04/27/18	3 3 3	
	04/25/18 s01 ALLONS TRAVER		RWIN-WILLIAMS F		TORE 8-01-26-113-261	B PAINT & LUMBER	R	04/25/18	04/27/18	3	
	04/27/18 002 NTY LEVY DUE		AN COUNTY DEPAR		INANCE 8-01-55-900-001	B COUNTY TAXES PAYABLE	R	04/27/18	04/27/18	3	

PO # PO Date Vendor Etem Description	Amount	Charge Account	Contract PO Type Acct Type Description	Stat/Chk	First Rcvd Enc Date Date	Chk/Void Date	i Invoice
8-00341 04/27/18 A0506 AT&T 1 AT&T TELEPHONE CHARGES	3,358.97	8-01-31-164-275	B TELEPHONE	R	04/27/18 04/27	/18	
8-00342 04/27/18 B0019 B0LLINGER, 1 DENTAL INSURANCE 4/18	INC DENTAL 2,846.20	8-01-23-121-226	B Insurance - Dental	R	04/27/18 04/27	/18	044917
8-00343 04/27/18 J0900 JCP&L 1 ELECTRIC BILL UF	3,532.49	8-09-00-101-276	B ELECTRIC	R	04/27/18 04/27	/18	
18-00344 04/27/18 C0060 COMCAST CAB 1 ESC CABLE MODEM 2 POLICE DEPT CABLE MODEM	104.04	8-01-31-164-275 8-01-31-164-275	B TELEPHONE B TELEPHONE		04/27/18 04/27 04/27/18 04/27	* .	
8-00345 04/27/18 A9111 ADP, LLC 1 PAYROLL CHARGES PDEND 4/20/18	357.17	8-01-20-103-299	B Finance - Miscellaneous	R	04/27/18 04/27	//18	512962399
8-00346 04/27/18 P0151 PEDRONI FUE 1 DYED DIESEL FOR PW GARAGE		8-01-31-160-266	B DIESEL FUEL	R	04/27/18 04/2	7/18	506522
8-00347 04/27/18 W0168 WEST GROUP 1 NJ SESSION LAWS RENEW SUBSCRIP	PAYMENT CENTE 936.00	R 8-01-20-104-283	B BOOKS & PUBLICATIONS	R	04/27/18 04/27	//18	838042410
8-00348 04/27/18 V0855 VERIZON 1 PHONE BILLS 2 PHONE BILLS		8-01-31-164-275 8-01-31-164-275	B TELEPHONE B TELEPHONE		04/27/18 04/27 04/27/18 04/27		

Totals by Year-Fund Fund Description	Fund	Budget Rcvd	Budget Held	Budget Total	Revenue Total	G/L Total	Total
CURRENT FUND APPROPRIATIONS	8-01	184,759.73	0.00	184,759.73	0.00	0.00	184,759.73
WATER & SEWER OPERATING Year	8-09 Total:	6,392.72 191,152.45	0.00	6,392.72 191,152.45	0.00	0.00	6,392.72 191,152.45
GENERAL CAPITAL IMPROVEMENTS	X-04	3,460.00	0.00	3,460.00	0.00	0.00	3,460.00
Total Of All	Funds:	194,612,45	0.00	194,612,45	0.00	0.00	194.612.45

WHEREAS, Section 18-4 of the Revised General Ordinances of the Borough of Lakehurst establishes a two-tiered municipal service fee and the procedures for determining the amount of the fee, **and**

WHEREAS, the following is the formula establishing the municipal service fee when municipal trash pickup is used:

- A. 2017 Tax information (rounded to whole numbers)
 - a. Tax amount raised by residential taxes (Class 2) \$ 3,407,971
 - b. Number of residential homes (Class 2 items) 697 residential homes
 - c. Average tax paid per week (A1 divided by A2 divided by 52 weeks) \$94.03

B.

- a. Total Number of Mobile Homes: 68 mobile homes
- b. Percent of mobile homes verses residential homes: (68 ÷ 697) 8.89%
- c. Percent rate times base home rate (\$94.03 x 8.89%) \$8.36
- d. Percent rate time base home rate \$ 2.14 per week
- e. Trash disposal per week (Tipping fees ÷ (697+68) ÷ 52) \$2.14
- e. \$10.50 per week, (\$8.36 + 2.14); and

WHEREAS, both parks use municipal trash pickup,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Lakehurst, County of Ocean, State of New Jersey that the 2018 municipal service fee when municipal trash collection is used shall be \$ 10.50 per pad per week, said fee to be collected and remitted in accordance with Section 18 of the Revised General Ordinances of the Borough by the mobile home park owner.

I, Bernadette Dugan, Municipal Clerk, of the Borough of Lakehurst, County of Ocean, State of New Jersey, do hereby certify that the above resolution was approved by the Mayor and Council at the meeting of May 3, 2018.

WHEREAS, the governing body appointed Tax Assessor Martin Lynch on April 22, 2016, and

WHEREAS, his term of appointment was for the unexpired term of former tax assessor Daniel Gatti, **and**

WHEREAS, the need exists to appoint Tax Assessor Martin Lynch to a new term.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Lakehurst, County of Ocean, State of New Jersey that Martin Lynch is hereby appointed as Tax Assessor for the term July 1, 2018 through June 30, 2022.

I, Bernadette Dugan, Municipal Clerk of the Borough of Lakehurst, County of Ocean, State of New Jersey, do hereby certify that the above resolution was approved by the Mayor and Council at the meeting of May 3, 2018.

WHEREAS, the Borough of Lakehurst Historical Society, Inc. has applied for Raffles Licenses to conduct two on-premise draw raffles (one 50/50 cash raffle and one raffle awarding merchandise as a prize) scheduled for July 4, 2018 with a rain date of July 7, 2018, **and**,

WHEREAS, the Statement of Findings and Determinations shows no reason why these licenses should not be issued.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Borough of Lakehurst, County of Ocean, State of New Jersey that the Raffles Licenses for the Borough of Lakehurst Historical Society, Inc. are hereby approved.

I, Bernadette Dugan, Municipal Clerk of the Borough of Lakehurst, County of Ocean, State of New Jersey, hereby certify that the above resolution was approved by the governing body at the meeting of May 3, 2018.

WHEREAS, N.J.S.A. 40A:4-78b has authorized the Local Finance Board to adopt rules that permit municipalities in sound fiscal condition to assume the responsibility, normally granted to the Director of the Division of Local Government Services, of conducting the annual budget examination, and

WHEREAS, N.J.A.C. 5:30-7 was adopted by the Local Finance Board on February 11, 1997, **and**

WHEREAS, pursuant to N.J.A.C. 5:30-7.2 through 7.5 the Borough of Lakehurst has been declared eligible to participate in the program by the Division of Local Government Services, and the Chief Financial Officer has determined that the Borough meets the necessary conditions to participate in the program for the 2018 budget year,

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Lakehurst, County of Ocean, State of New Jersey that in accordance with N.J.A.C. 5:30-7.6a & b and based upon the Chief Financial Officer's certification the governing body has found the budget has met the following requirements:

- 1. That with reference to the following items, the amounts have been calculated pursuant to law and appropriated as such in the budget:
 - a. Payment of interest and debt redemption charges
 - b. Deferred charges and statutory expenditures
 - c. Cash deficit of preceding year
 - d. Reserve for uncollected taxes
 - e. Other reserves and non-disbursement items
 - f. Any inclusions of amounts required for school purposes
- 2. That the provisions relating to limitation on increases of appropriations pursuant to N.J.S.A. 40A:4-45.2 and appropriations for exceptions to limits on appropriations found at 40A:4-45.3 et seq. are fully met. (Complies with the "CAP" law)
- 3. That the budget is in such form, arrangement, and content as required by the Local Budget Law and N.J.A.C. 5:30-4 and 5:30-5
- 4. That pursuant to the Local Budget Law:
 - a. All estimates of revenue are reasonable, accurate, and correctly stated
 - b. Items of appropriations are properly set forth
 - c. In itemization, form, arrangement, and content the budget will permit the exercise of the comptroller function within the municipality

- 5. That budget and associated amendments have been introduced, publicly advertised, and adopted in accordance with the relevant provisions of the Local Budget Law, except that failure to meet the deadlines of N.J.S.A. 40A:4-5 shall not prevent such certification.
- 6. That other applicable statutory requirements have been further fulfilled.

BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Director of the Division of Local Government Services.

I, Bernadette Dugan, Municipal Clerk, of the Borough of Lakehurst, County of Ocean, State of New Jersey, do hereby certify that the above resolution was approved by the Mayor and Council at the meeting of May 3, 2018.

WHEREAS, the Borough of Lakehurst needs to replace the compliment of temporary police officers, **and**

WHEREAS, Zachary Schulte has applied for the vacant position, and

WHEREAS, Zachary Schulte is a graduate of the Ocean County Police Academy and certified as a SLEO II, **and**

WHEREAS, Chief Higgins has recommended the appointment of Zachary Schulte to the Lakehurst Police Department,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Lakehurst, County of Ocean, State of New Jersey that consistent with NJSA 40A:14-146.8 et seq., Zachary Schulte is hereby appointed as a temporary police officer with the Lakehurst Police Department at \$ 15.00 per hour, effective April 29, 2018.

I, Bernadette Dugan, Municipal Clerk, of the Borough of Lakehurst, County of Ocean, State of New Jersey, do hereby certify that the above resolution was approved by the Mayor and Council at the meeting of May 3, 2018.

"AN ORDINANCE OF THE BOROUGH OF LAKEHURST, COUNTY OF OCEAN, STATE OF NEW JERSEY TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

#2018-03

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; **and**,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; **and**,

WHEREAS, the Governing Body of the Borough of Lakehurst in the County of Ocean finds it advisable and necessary to increase its CY 2018 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; **and**,

WHEREAS, the Governing Body hereby determines that a 3.5 % increase in the budget for said year, amounting to \$ 33,893.70 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; **and**,

WHEREAS, the Governing Body hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Governing Body of the Borough of Lakehurst, in the County of Ocean, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2018 budget year, the final appropriations of the Borough of Lakehurst shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$33,893.70, and that the CY 2018 municipal budget for the Borough of Lakehurst be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; **and,**

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; **and**,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Hon. Harry Robbins Mayor

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed on first reading at the regular meeting of the governing body of the Borough of Lakehurst, County of Ocean, and State of New Jersey, held on the 5th day of April, 2018 and that said ordinance will be considered for final passage at the meeting of said governing body to be held at the Community Center, Center Street, Lakehurst, New Jersey on the 3rd day of May, 2018 at 7:30 p.m. or as soon thereafter as said matter may be reached, at which time and place any person desiring to be heard shall be given an opportunity to be so heard.

AN ORDINANCE OF THE BOROUGH OF LAKEHURST, COUNTY OF OCEAN, STATE OF NEW JERSEY, AMENDING AND SUPPLEMENTING THE REVISED GENERAL ORDINANCES OF THE BOROUGH OF LAKEHURST AMENDING CHAPTER II ADMINISTRATION, SECTION 2-10 POLICE DEPARTMENT

#18-04

BE IT ORDAINED by the Mayor and Council of the Borough of Lakehurst, County of Ocean, State of New Jersey, as follows:

SECTION 2-19.5 Supervision.

The Mayor or his designee shall be designated as the Appropriate Authority as provided in the New Jersey Statutes. The Mayor or his designee shall be responsible for the overall performance of the Police Department. The Mayor or his designee shall adopt and promulgate rules and regulations for the government of the Police Department and for the discipline of its members. (Ordinance No. 93-01; 14-1.4)

SECTION 2: All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

SECTION 3: If any section, subsection, sentence, clause, phrase, or portion of this Ordinance is for any reason held invalid or unconstitutional by a Court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

SECTION 4: This ordinance shall take effect after second reading and publication as required by law.

Hon. Harry Robbins Mayor

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed on first reading at the regular meeting of the governing body of the Borough of Lakehurst, County of Ocean, and State of New Jersey, held on the 19th day of April 2018 and that said ordinance will be considered for final passage at the meeting of said governing body to be held at the Community Center, Center Street, Lakehurst, New Jersey on the 3rd day of May, 2018 at 7:30 p.m. or as soon thereafter as said matter may be reached, at which time and place any person desiring to be heard shall be given an opportunity to be so heard.

BOROUGH OF LAKEHURST - COUNTY OF OCEAN ORDINANCE 2018-05

ORDINANCE OF THE BOROUGH OF LAKEHURST REAPPROPRIATING THE FUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS

WHEREAS, the Borough of Lakehurst (the "Borough"), County of Ocean, duly and finally adopted the Bond Ordinances listed in Section 1;

WHEREAS, the Borough, having completed the majority of the project for the Improvements to Lake Horicon Improvements and Improvements to Other Recreation Areas authorized under the Bond Ordinance 2008-09, as amended by Ordinance 2017-05, and has a remaining funded balance of \$122,458.73;

WHEREAS, the Borough is desirous of reappropriating a portion of the funded balances for other capital improvements.

NOW, THEREFORE, BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, NEW JERSEY (not less than two thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Sections 1. The sum of \$80,000.00 is hereby reappropriated for:

Municipal Buildings Improvements

\$ ____80,000.00

Section 2. The period of usefulness of the Improvements referred to in Section 1, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five years.

Section 3. The capital budget of the Borough of Lakehurst is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. The improvements authorized hereby are not current expenses and are general improvements the Borough may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 5. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 6. This bond ordinance shall take effect twenty days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Hon. Harry Robbins Mayor

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed on first reading at the regular meeting of the governing body of the Borough of Lakehurst, County of Ocean, and State of New Jersey, held on the nineteenth day of April, 2018 and that said ordinance will be considered for final passage at the meeting of said governing body to be held at the Community Center, Center Street, Lakehurst, New Jersey on the third day of May, 2018 at 7:30 p.m. or as soon thereafter as said matter may be reached, at which time and place any person desiring to be heard shall be given an opportunity to be so heard.