ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS:

NET VALUATION TAXABLE 2016: \$140,907,959

MUNICODE: 1513

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lakehurst, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, William E. Antonides, Jr., am the Chief Financial Officer,

License #N-0168, of the Borough of Lakehurst, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature:

Title: Chief Financial Officer

Address: 5 Union Avenue, Lakehurst, NJ 08733

Phone Number: 732-657-4141 Fax Number: 732-657-8272

email address: b.antonides.jr@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED

BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN. Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

LAK

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me bythe Borough of Lakehurst as

of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual

Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant No. 417
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719

Phone Number: 732-681-0980 Fax Number: 732-681-4033

Certified by me

This	day of	, 2017
11110	uay or	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain an appropriation of levy "CAP Waiver".
- 10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Lakehurst	*
Chief Financial Officer:	William E. Antonides, Jr.	
Signature:		
Certificate Number:	N-0168	
		\
Date:	Water to the state of the state	- Part

CERTIFICAT	TION OF NON-QUALIFYING MUNICIPALITY
The undersigned certifies th of the criteria above and the accordance with N.J.A.C. 5:	at this municipality does not meet item(s) # refore does not qualify for local examination of its Budget in 30-7.5.
Municipality:	Borough of Lakehurst
Chief Financial Officer:	William E. Antonides, Jr.
Signature:	
Certificate Number:	N-0168
Date:	

	*		LAI
	21-6000782		
	Federal ID #		
Por	ough of Lakehurst		
	Municipality		
	Walliopanty		
	Ocean		
	County		
	Report of Federal and	State Financial Assistar	nce
	Expenditu	ire of Awards	
Ŷ.	Fiscal Year Endin	g: December 31, 2016	
	(1)	(2)	(3)
	Federal		Other
	Programs Expended	State	Federal
	(Administered	Programs	Programs
	by the State)	Expended	Expended
TOTAL	\$_398,038.00	\$7,613.18_	\$17,586.13
	Type of Audit required by US Un	iform Guidance and NJ OMB	15-08:
	Single Audit		
85.5	Program Specific Au	ıdits	
		Audit Performed in Accordan	
	with Government Au	diting Standards (Yellow Boo	k)
must report t	al governments, who are recipients of he total amount of federal and state t ired to comply with US Uniform Guida s been increased to \$750,000 beginn	funds expended during its fiscal ance and NJ OMB 15-08. The s	year and the type single audit
Federal pass	xpenditures from federal pass-throug -through funds can be identified by the rted in the State's grant/contract agre	he Catalog of Federal Domestic	
from pass-thi	xpenditures from state programs rece rough agencies. Exclude state aid (compliance requirements.	eived directly from state governr (i.e., CMPTRA, Energy Receipt	ment or indirectly ss Tax, etc.) since
	xpenditures from federal programs re n entities other than state governmer		government or
///		/_	1/-2-17
Mill	ing (Ment		Date
(1 00 00	DOTUMO OF C DIOT HIDODOIGI CITTICON		LICHE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Lakehurst, County of Ocean during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name:	

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$142,266,456.

SIGNATURE OF TAX ASSESSOR

Borough of Lakehurst
MUNICIPALITY

Ocean COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotated and Subtotal Must be Mar	kea will C raxes Receivable willst be	Sholotalea	
Title of Account	Debit	Credit	
Cash and Cash Equivalents	1,952,009.51		
Change Fund	720.00		
	1,952,729.51		
Due from State, P.L. 1971, Chapter 20	1,920.78		
	1,954,650.29		
Receivables with Full Reserves:			
Taxes Receivable	114,202.58		
Tax Title Liens Receivable	3,573.25		
Foreclosed Property	50,000.00		
Revenue Accounts Receivable			
Interfunds:			
Other Trust Fund	566.87		
Payroll Fund	2,000.00		
	170,342.70		
Deferred School Taxes	500,749.00	500,749.00	
Cash Liabilities:			
Appropriation Reserves		473,528.54	
Reserve for Encumbrances		26,292.63	
Accounts Payable		2,166.97	
Interfunds:			
Grant Fund		11,492.65	
General Capital Fund		1,321.50	
Water-Sewer Utility Operating Fund		101,766.18	
Tax Overpayments		4,372.51	
Prepaid Taxes		32,674.38	
School Taxes Payable		256,004.00	
County Taxes Payable		7,661.34	
Due to State for Licenses Issued		120.00	
Reserve for Codification of Ordinances		9,085.00	
Total Cash Liabilities		926,485.70 c	
Reserve for Receivables		170,342.70	
Fund Balance		1,028,164.59	
	2,625,741.99	2,625,741.99	

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
NA		
	1	
	1	
	*	
	\	
	1	
	<u> </u>	
	-	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grants Receivable	463,434.75	
Interfund - Current Fund	11,492.65	
Interfund - Water-Sewer Utility Operating Fund		175,350.00
Appropriation Reserves		278,648.33
Reserve for Encumbrances		18,177.63
Unappropriated Reserves		2,751.44
	474,927.40	474,927.40
		•

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	2,875.60	
Interfund - Current Fund		
Due to State of New Jersey		16.20
Reserve for Expenditures		2,859.40
	2,875.60	2,875.60
OTHER TRUST FUND		
Cash	434,798.87	
CDBG Receivable	4,760.00	
Interfund - Current Fund		566.87
Trust Fund Reserves		434,232.00
Reserve for CDBG		4,760.00
		100 550 07
	439,558.87	439,558.87
PAYROLL FUND	45.044.00	
Cash	15,041.82	0.000.00
Interfund - Current Fund		2,000.00
Due to Agencies		13,041.82
	15,041.82	15,041.82

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public I	Defender Expended Prior Year 20	15	(1) \$	5,1/4.24
			х	25%
			(2) \$	1,293.56
Municipal Public [Defender Trust Cash Balance Dec	ember 31, 2016	(3) \$	26,189.94
by more than 25 the services of a be forwarded to	ount of money in a dedicated fullished the amount which the munical municipal public defender, the the Criminal Disposition and Rensation Board. (P.O. Box 084,	sipality expended during amount in excess of the eview Collection Fund ac	the prior yea e amount ex	ar providing pended shall
Amount in excess	of the amount expended: 3 - (1 +	2) =	\$	19,722.14
	d certifies that the municipality leading to the decire of the control of the decire of the control of the cont		gulations go	overning
	Chief Financial Officer:	William E. Antonides,	Jr.	,
	Signature:	Milling Co		
	Certificate Number:	N-0168		
	Date:	1-11-2017		

Schedule of Trust Fund Deposits and Reserves

	Amount			Balance
	Dec. 31, 2015			as at
Purpose	Per Audit Report	Increases	Decreases	Dec. 31, 2016
1 Accumulated Sick Leave	\$ 36,441.96 \$	20,000.00	\$	\$ 56,441.96
2 Board of Recreation Commission	17,884.19	4,460.20	10,851.02	11,493.37
3 Escrow and Performance Bonds	272,356.65	7,690.00	18,729.02	261,317.63
4 Municipal Alliance Program	280.55		-	280.55
5 Parking Offenses Adjudication Act	688.73	4.00		692.73
6 Police Forfeiture Account	9,558.13	7.06	2,119.70	7,445.49
7 Police Special Duty	4,865.77	4,100.00	1,859.78	7,105.99
8 Premiums on Tax Sale	40,500.00	· · · · · · · · · · · · · · · · · · ·	9,400.00	31,100.00
9 Public Defender	25,559.42	5,908.00	5,277.48	26,189.94
10 Snow Removal	11,708.47	10,100.00		21,808.47
11 Third Party Lien Redemptions		64,307.17	64,307.17	
12 Unemployment Trust	5,643.95		<u>, , , , , , , , , , , , , , , , , , , </u>	5,643.95
13 Uniform Fire Safety Act Penalties	4,162.92			4,162.92
14 World Trade Center Fund	549.00			549.00
15				
16				
17				***************************************
18				
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47		•		
Totals:	430,199.74	116,576.43	112,544.17	434,232.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

			RECEIPT	EIPTS				
and Investments are Pledged	Balance Dec. 31, 2015	Assessments and Liens	Current Budget			Transfer	Diskinsamants	Balance
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX		ـــٰـاك
				7		The state of the s		
						and the same of th		
					No. of the last of	, co.		
					A. Market Market			
					and the same of th			
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX
				A CONTRACTOR OF THE PARTY OF TH				
			N	, dear and a second				
			and the second					
			9					
Other Liabilities			and the same of th					
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								100000000000000000000000000000000000000
Totals	00.	00'	00:	00	00.	00	OO	O
* Show as red figure.	100						2	00.

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXX	
Cash	497,033.20	
Deferred Charges to Future Taxation:		
Funded	4,020,168.00	
Unfunded		
Interfund - Current Fund	1,321.50	
Improvement Authorizations:		
Funded		358,650.04
Unfunded		
Capital Improvement Fund		139,704.66
Bonds Payable		4,020,168.00
Fund Balance		
	4,518,522.70	4,518,522.70

	Ca	sh		
	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	153,887.02	1,830,389.57	32,267.08	1,952,009.51
Trust - Assessment				
Trust - Animal Control		5,270.84	2,395.24	2,875.60
Trust - Other	6,288.81	443,512.32	15,002.26	434,798.87
Capital - General		497,618.71	585.51	497,033.20
Water - Operating				
Water - Capital				
Water Utility -				
Assessment Trust				
Public Assistance**				
i .				
Water-Sewer Operating	26,214.78	383,765.85	72,404.13	337,576.50
Payroll		98,549.18	83,507.36	15,041.82
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			,	0.000.005.50
Total	186,390.61	3,259,106.47	206,161.58	3,239,335.50

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

^{**} Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31,2016 (cont'd) LAK

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
TD Bank ending in 3316	1,824,622.01
NJ Cash Management ending in 3171	5,767.56
	1,830,389.57
ANIMAL CONTROL FUND	
TD Bank ending in 3332	5,270.84
OTHER TRUST FUND	
TD Bank ending in 3340	421,657.12
TD Bank ending in 4861	7,115.19
TD Bank ending in 3642	14,738.88
Account held by attorney	1.13
	443,512.32
GENERAL CAPITAL FUND	
TD Bank ending in 3359	477,322.72
NJ Cash Management ending in 1171	20,295.99
	497,618.71
WATER-SEWER OPERATING FUND	
TD Bank ending in 3324	374,029.46
NJ Cash Management ending in 7171	9,736.39
	383,765.85
PAYROLL FUND	
TD Bank ending in 3367	98,549.18
	2.050.400.47
	3,259,106.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF LAKEHURST - COUNTY OF OCEAN

CURRENT FUND

Sheet 10

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Balance Dec. 31, 2016	\$ 17,686.40	5,000.00	200,000.00	137,100.00	65,398.35			\$ 463,434.75
Cancelled	€			01 703 1	4,027.19	236.32	4,400.00	\$ 9,263.51
Received	\$ 1,301.99 5,625.40 5,000.00 5,000.00		3,375.13 161,552.00	5,000.00	17,71,7.01			\$ 206,327.33
2016 Budget Revenue	\$ 17,686.40 1,301.99 5,625.40 5,000.00	5,000.00	3,375.13 161,552.00 200,000.00					\$ 442,790.92
Balance Dec. 31, 2015	€9			5,000.00 137,100.00 24.100.00	65,398.35	236.32	4,400.00	\$ 236,234.67
2016 Grant Awards:	966 Grant Body Armor Fund Clean Communities Program Click It or Ticket Drive Sober or Get Pulled Over	Drive Sober or Get Pulled Over - Holiday Grant Federal Emergency Management Grant	Recycling Tonnage Grant Hazardous Remediation Discharge NJ DOT - Poplar Street 2015 Grant Awards:	Drive Sober or Get Pulled Over Federal Emergency Management Grant Homeland Security	NJ DOT - Lake Street 2014 Grant Awards:	Municipal Alliance 2013 Grant Awards:	Drive Sober or Get Pulled Over	

BOROUGH OF LAKEHURST - COUNTY OF OCEAN

CURRENT FUND

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES

GRANT FUND

Balance ed Dec. 31, 2016	100.27 1,301.99 4,216.02	4,500.00	3,375.13 22,263.22 199,079.00		200	00			1,488.32	32	5,615.66	15,100.18	21,549.61	51 \$ 278,648.33			
Cancelled	↔			3 000 00	5,000.00	7000		4,627.19		236.32				\$ 13,363.51			
Expended	\$ 17,586.13 1,409.38 5,000.00	5,555.50 500.00 38,250.00	139,288.78		7 500 00	00.000;	53,637.70	19,472.81	131,861.32		1,089.00	5,282.80		\$ 450,699.12	\$ 18,177.63	333,733.79 98,787.70	\$ 450,699.12
Reserve for Encumbrances	κ							19,472.81			1,089.00		THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW	\$ 20,561.81			
Transfer from 2016 Budget Appropriation	\$ 17,686.40 1,301.99 5,625.40 5,000.00	5,000.00 38,250.00	3,375.13 161,552.00 200,000.00										***************************************	\$ 442,790.92			
Balance Dec. 31, 2015	so.			58.93	5,000.00		53,637.70	4,627.19	to:/t/://	236.32	5,615.66	15,100.18	21,549.61	\$ 279,358.23			
2016 Grant Awards:	966 Grant Body Armor Fund Clean Communities Program Click It or Ticket Drive Sober or Get Pulled Over	Drive Sober or Get Pulled Over - Holiday Grant Federal Emergency Management Grant	Recycling Tonnage Grant Hazardous Remediation Discharge NJ DOT - Poplar Street	2013 Grant Awards: Alcohol Education and Rehabilitation Drive Sober or Get Pulled Over	Drive Sober or Get Pulled Over Drive Sober or Get Pulled Over	Federal Emergency Management Grant:	Grantor Share Grantee Share	Homeland Security NJ DOT - Lake Street	2014 Grant Awards:	Municipal Alliance Other Grants:	Body Armor Fund	Drunk Driving Brocement Fund	recycling Lonnage Grant		Reserve for Encumbrances Interfunds:	Current Fund Interfund - Water-Sewer Utility Operating Fund	

LAK

SCHEDULE OF UNAPPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

		Transferre Budget App	Transferred to 2016 udget Appropriations					
Grant	Balance Jan. 1, 2016	Budget	Appropriation Budget By 40A:4-87	Cancelled	Received			Balance Dec. 31, 2016
Recycling Tonnage Grant	2,432.68				318.76			2.751.44
Totals	2,432.68	00.	00:	00.	318.76	00.	00.	2,751.44

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXX	229,697.00
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)	85002-00	XXXXXXXXX	500,749.00
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXX	1,227,143.00
Levy Calendar Year 2016		XXXXXXXXX	
Paid		1,200,836.00	XXXXXXXXX
Balance December 31, 2016		XXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	256,004.00	XXXXXXXXXX
School Tax Deferred		XXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017)	85004-00	500,749.00	XXXXXXXXX
*Not including Type I school debt service, emergency authorizations -scl	nools, transfer to	1,957,589.00	1,957,589.00
Board of Education for use of local schools.	_		

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXX	
	W		
2016 Levy	81105-00	XXXXXXXXX	
Interest Earned		XXXXXXXXX	
Expenditures			xxxxxxxxxx
Experience			
Balance December 31, 2016	85046-00		xxxxxxxxx
		.00	.00

LAK

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXX	
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)	85032-00	XXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXX	
Paid			XXXXXXXXX
Balance December 31, 2016		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85033-00		XXXXXXXXX
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017)	85034-00		XXXXXXXXX
# Must include unpaid requisitions.		.00.	.00

REGIONAL HIGH SCHOOL TAX

		<u> </u>	
		\ Debit	Credit
Balance January 1, 2016		XXXXXXXXX	XXXXXXXXXX
School Tax Payable # 850	041-00	xxxxxxxxx	
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 850	042-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXX \	
Paid			\ XXXXXXXXX
Balance December 31, 2016		XXXXXXXXX	XXXXXXXXXX
School Tax Payable # 850	043-00		xxxxxxxxx
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 850	044-00		XXXXXXXXX
# Must include unpaid requisitions.		.00	.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXX	XXXXXXXXX
County Taxes	80003-01	XXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXX	3,359.47
Correct Payable from Prior Year			13.51
2016 Levy:		XXXXXXXXX	XXXXXXXXX
General County	80003-03	XXXXXXXXX	571,440.30
County Library	80003-04	XXXXXXXXX	61,530.38
County Health		XXXXXXXXX	22,188.19
County Open Space Preservation		XXXXXXXXX	19,426.98
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXX	7,661.34
Paid		677,958.83	XXXXXXXXX
Balance December 31, 2016		XXXXXXXXX	XXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		7,661.34	XXXXXXXXX
		685,620.17	685,620.17

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2	016	80003-06	XXXXXXXXX	
2016 Levy: (List Each	Type of District T	ax Separately)*	XXXXXXXXX	XXXXXXXXXX
Fire:	81108-00		XXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	NA	XXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00		XXXXXXXXX	XXXXXXXXX
			√ XXXXXXXXX	XXXXXXXXXX
			XXXXXXXXX	XXXXXXXXXX
			XXXXXXXXX	XXXXXXXXX
Total 2016 Levy		80003-07	XXXXXXXXX	
Paid		80003-08		XXXXXXXXX
Balance December 31	1, 2016	80003-09		XXXXXXXXX
* Please state the number	of districts in each ins	tance.	.00	.00.

LAK

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		
		.00.	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	3		
	\	Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXXX	
State Library Aid Received in 2016	80004-06	××××××××	
Expended	80004-13	,	XXXXXXXXX
Balance December 31, 2016	80004-14		
		.00	.00.

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXX	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		
		.00.	.00.

STATEMENT OF GENERAL BUDGET REVENUES 2016

LAK

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	726,000.00	726,000.00	.00
Surplus Anticipated with Prior Written Con-	sent			
of Director of Local Government	80102-			.00
Miscellaneous Revenue Anticipated:		XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX
Adopted Budget		848,389.00	1,044,215.28	195,826.28
Added by N.J.S. 40A:4-87: (List on	17a)	404,540.92	404,540.92	.00
Total Miscellaneous Revenue Anticipated	80103-	1,252,929.92	1,448,756.20	195,826.28
Receipts from Delinquent Taxes	80104-	90,000.00	125,224.19	35,224.19
Amount to be Raised by Taxation:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	2,395,786.53	XXXXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	2,395,786.53	2,461,097.08	65,310.55
		4,464,716.45	4,761,077.47	296,361.02

ALLOCATION OF CURRENT TAX COLLECTIONS

		<u>Debit</u>	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXX	4,218,034.74
Amount to be Raised by Taxation	·	XXXXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	1,227,143.00	XXXXXXXXXX
Regional School Tax	80119-00	.00	XXXXXXXXXX
Regional High School Tax	80110-00	.00	XXXXXXXXXX
County Taxes	80111-00	674,585.85	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	7,661.34	XXXXXXXXX
Special District Taxes	80113-00	.00	XXXXXXXXX
Municipal Open Space Tax	80120-00	.00	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	152,452.53
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	.00.
Balance for Support of Municipal Budget (or)	80116-00	2,461,097.08	XXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised	by Taxation"	4,370,487.27	4,370,487.27

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016 LAK (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
966 Grant	17,686.40	17,686.40	
Body Armor Fund	1,301.99	1,301.99	
Clean Communities Program	5,625.40	5,625.40	¥
Click It or Ticket	5,000.00	5,000.00	
Drive Sober or Get Pulled Over	5,000.00	5,000.00	
Drive Sober or Get Pulled Over - Holiday	5,000.00	5,000.00	
Recycling Tonnage Grant	3,375.13	3,375.13	
Hazardous Remediation Discharge	161,552.00	161,552.00	33)
NJ DOT - Poplar Street	200,000.00	200,000.00	
Total (Sheet 17)	404,540.92	404,540.92	.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Sheet 17a

2016 Budget as Adopted		80012-01	4,060,175.53
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	404,540.92
Appropriated for 2016 (Budget Statement Item 9)		80012-03	4,464,716.45
Appropriated for 2016 by Emergency Appropriation (Budget Statement Ite	m 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,464,716.45
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	4,464,716.45
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)] 8	0012-08	3,837,624.64	
Paid or Charged - Reserve for Uncollected Taxes 80	0012-09	152,452.53	
Reserved 80	0012-10	473,528.54	
Total Expenditures		80012-11	4,463,605.71
Unexpended Balances Cancelled (see footnote)		80012-12	1,110.74

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this it Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	A .00
Deduct Expenditures:	
Paid or Charged	The state of the s
Reserved	****
Total Expenditures	.00

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	195,826.28
Delinquent Tax Collections	80013-02	XXXXXXXXX	35,224.19
		XXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	65,310.55
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	1,110.74
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	40,272.23
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	387,132.20
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	55,693.56
Animal Control Excess		XXXXXXXXXX	2,387.00
Cancel Other Trust Fund Balances and Other Reserve	s	XXXXXXXXX	45,104.87
Cancel Reconciling Items		XXXXXXXXX	· 3,416.09
Correct Interfund not Reflected in Prior Year		XXXXXXXXX	2,000.00
Cancel Grant Appropriated Reserves		XXXXXXXXX	13,363.51
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3&14)	XXXXXXXXX	XXXXXXXXX
Balance January 1, 2016	80013-07	500,749.00	XXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXX	500,749.00
Deficit in Anticipated Revenues:		XXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00.	XXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXX
			XXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXX
Cancel General Capital Fund Balances		1,321.50	XXXXXXXXX
Cancel Grant Receivables		9,263.51	XXXXXXXXX
Correct Prior Year County Taxes Payable		` 13.51	XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00.
Surplus Balance - To Surplus (Sheet 21)	80013-14	836,242.70	XXXXXXXXX
		1,347,590.22	1,347,590.22

SCHEDULE OF MISCELLANEOUS REVENUES LAK NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Reimbursements	20,005.46
Municipal Clerk	4,986.80
Other	442.62
Police Department	5,849.35
Police Salary Reimbursement	8,550.00
Public Works	438.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	40,272.23

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXX	917,921.89
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXX	836,242.70
4. Amount Appropriated in the 2016 Budget - Casl	n 80014-03	726,000.00	XXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Price	or Written	XXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXX
6.			XXXXXXXXX
7. Balance December 31, 2016	80014-05	1,028,164.59	XXXXXXXXX
		1,754,164.59	1,754,164.59

ANALYSIS OF BALANCE DECEMBER 31,2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,952,009.51
Investments		80014-07	
Change Fund			720.00
Sub-Total			1,952,729.51
Deduct Cash Liabilities Marked with "C" on Tria	al Balance	80014-08	926,485.70
Cash Surplus		80014-09	1,026,243.81
Deficit in Cash Surplus		80014-10	.00
Other Assets Pledged to Surplus:*			
⁽¹⁾ Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	1,920.78	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	1,920.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLU	JS", "OTHER	80014-15	1,028,164.59

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

Amount of Levy as per Duplicate (Analys or	sis) #		82101-00	\$ 4,297,942.75
(Abstract of Ratables)			82113-00	
Amount of Levy Special District Taxes			82102-00	
Amount Levied for Omitted Taxes Under			82103-00	8,567.50
N.J.S.A. 54:4-63.12 et. seq.				
Amount Levied for Added Taxes under			82104-00	39,988.32
N.J.S.A. 54:4-63.1 et. seq.				
5a. Subtotal 2016 Levy		\$	4,346,498.57	
5b. Reductions due to tax appeals**				
5c. Total 2016 Levy			82106-00	4,346,498.57
6. Transferred to Tax Title Liens			82107-00	3,492.25
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Cancelled			82109-00	10,769.00
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2015	82121-00	\$	29,602.56	
In 2016*	82122-00		4,171,182.18	
State's Share of 2016 Senior Citizens				
and Veterans Deductions Allowed	82123-00		17,250.00	
Homestead Benefit Credits	82124-00	-		
Total To Line 14	82111-00		4,218,034.74	
11. Total Credits				4,232,295.99
12. Amount Outstanding December 31, 2016			83120-00 \$	114,202.58
13. Percentage of Cash Collections to Total 2 (Item 10 divided by Item 5c) is 97.04% 82112-00	2016 Levy,			
Note: If municipality conducted Accelerated Tax Sa	ale or Tax Lev	y S	ale check here 🗆 & co	omplete sheet 22a.
14. Calculation of Current Taxes Realized in G	Cash:			
Total of Line 10			\$	4,218,034.74
Less: Reserve for Tax Appeals Pending				
State Division of Tax Appeals				
To Current Taxes Realized in Cash (Shee	et 17)		\$	4,218,034.74

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (Sheet 22)	\$.00
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$.00
Line 5c (Sheet 22) Total 2016 Tax Levy	\$.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (Sheet 22)	\$.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	**************************************	
NET Cash Collected	\$.00
Line 5c (Sheet 22) Total 2016 Tax Levy	\$.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LAK FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	670.78	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	15,000.00	XXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6.		XXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXX	
9. Received in Cash from State	XXXXXXXXX	16,000.00
10. Veterans Deductions Disallowed	XXXXXXXXX	
11.	XXXXXXXXX	
12. Balance December 31, 2016	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	XXXXXXXXX	1,920.78
Due To State of New Jersey	.00	XXXXXXXXX
	17,920.78	17,920.78

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizen and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	15,000.00
Line 4 & 5	.00
Sub-Total	17,250.00
Less: Line 7 & 10	.00
To Item 10, Sheet 22	17,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LAK (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXXX
Contested Amount of 2016 Taxes Collected which	ch	xxxxxxxxx	xxxxxxxxx
are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	6	XXXXXXXXXX	
		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from I	Date of Payment)		XXXXXXXXX
Closed to Results of Operations		xxxxxxxxx	xxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXX
~ \	A		XXXXXXXXX
Balance December 31, 2016	<u> </u>		XXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXX
		.00	.00
*Includes State Tax Court and County Board of T	axation		,
Appeals Not Adjusted by December 31, 2016			

Appeals Not Adj	Signature of Tax Collector License Number
	Signature of Tax Collector
	License Number
	Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A.	Reserve for Uncollected Taxes (Sheet 25, Item12)	\$
В.	Reserve for Uncollected Taxes Exclusion:	
	Outstanding Balance of Delinquent Taxes	
	(Sheet 26, Item 14A) times Rercent of	
	Collection (Item 16) \$	-
C.	TIMES: % of increase of Amount to be	
	Raised by Taxes over Prior Year \0.00%	<u>.</u>
	[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]	_
ח	Reserve for Uncollected Taxes Exclusion Amount	
D.	[(B*C)+B]	\$
E.	Net Reserve for Uncollected Taxes	
	Appropriation in Current Budget	\$
	(A-D)	
201	17 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
	11 treserve iei erreneeren ramee i debreken in 1	
1.	Subtotal General Appropriations (Item 8(L) Budget Sheet 29)	\$
2.	Taxes not Included in the Budget (AFS 25, Items 2 thru 7)	\$
	Total	^б оод
	lotai	1
3.	Less: Anticipated Revenues (Item 5, Budget Sheet 11)	\$
4.	Cash Required	\$
5	Total Required at% (Items 4+6)	\$
J .	. o.a	1
6.	Reserve for Uncollected Taxes (Item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LAK

				Debit	Credit
1.	Balance January 1, 2016			169,392.31	XXXXXXXXX
	A. Taxes	83102-00	125,706.99	xxxxxxxxx	XXXXXXXXX
	B. Tax Title Liens	83103-00	43,685.32	xxxxxxxxx	XXXXXXXXX
2.	Cancelled:			xxxxxxxxx	XXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXX	482.80
	B. Tax Title Liens		83106-00	xxxxxxxxx	
3.	Transferred to Foreclosed Tax Title	Liens:		XXXXXXXXX	XXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXX	
	B. Tax Title Liens		83109-00	xxxxxxxxx	
4.	Added Taxes		83110-00		XXXXXXXXX
5.	Added Tax Title Liens		83111-00	81.00	XXXXXXXXX
6.	Adjustment between Taxes (Other th	nan current y	ear)	XXXXXXXXX	XXXXXXXXX
	and Tax Title Liens:			XXXXXXXXX	xxxxxxxxx
	A. Taxes - Transfers to Tax Title Lie	ens ⁽¹⁾	83104-00	XXXXXXXXX	
	B. Tax Title Liens - Transfers from	Taxes ⁽¹⁾	83107-00	.00	XXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXX	168,990.51
8.	Totals			169,473.31	169,473.31
9.	Balance Brought Down			168,990.51	XXXXXXXXX
10	Collected:			xxxxxxxxx	125,224.19
	A. Taxes	83116-00	125,224.19	XXXXXXXXX	XXXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXXX	XXXXXXXXX
11.	Interest and Costs - 2016 Tax Sale		83118-00		XXXXXXXXX
12.	2016 Taxes Transferred to Liens	·	83119-00	3,492.25	XXXXXXXXX
13.	2016 Taxes		83123-00	114,202.58	XXXXXXXXX
14.	Balance December 31, 2016			XXXXXXXXX	161,461.15
	A. Taxes	83121-00	114,202.58	xxxxxxxxx	XXXXXXXXX
	B. Tax Title Liens	83122-00	47,258.57	XXXXXXXXX	XXXXXXXXX
15.	Totals			286,685.34	286,685.34

16. Percentage of Cash Collections to Adjusted Amount
Outstanding (Item #10 divided by Item #9) is:

74.10% 119,644.84 83125-00

17. Item #14 multiplied by percentage shown above is:

and represents the maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	50,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXX	XXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXX
5A.	84102-00		XXXXXXXXX
5B.	84105-00	XXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	
8. Sales		XXXXXXXXX	XXXXXXXXX
9. Cash *	84109-00	XXXXXXXXX	
10. Contract	84110-00	XXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXX	50,000.00
		50,000.00	50,000.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17. Collected*	84117-00	XXXXXXXXX	
18.	84118-00	XXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

\sim	A	Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22. Collected*	84122-00	XXXXXXXXX	
23.	84123-00	XXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXX	.00
	,	.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2016

Realized in 2016 Budget

To Results of Operation (Sheet 19)

.00

LAK

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

· ***		Amount			
1		Dec. 31, 2015	Amount in	Amount	Balance
	No.	Per Audit	2016	Resulting	as at
Caus	sed By	Report	Budget	from 2016	Dec. 31, 2016
Emergency Auth					
	orizations - School				
3.	A.				
	1				
5.	À				
S	À				
7					
3.		Parks.			
).		<u></u>			
0.					
	* Do not includ	e items funded or	refunded as list	ed below.	
		D e manda			
		The state of the s			

EMERGEN	ICY AUTHORIZA	ATIONS UNDER	N.J.S. 40A:4-47	WHICH HAVE	BEEN
FUNI	DED OR REFUN	DED UNDER N.J	.S. 40A:2-3 OR	N.J.S. 40A:2-5	1
		^	1. A		
	Date		Rurpose		Amount
1.			· B		
			P Control of the Cont		
2.			e Constantina		
2.			A Partie		
2. 3.			Land And And And And And And And And And A		
2. 3. 4.			of the state of th		
2. 3. 4.			The state of the s		
2. 3. 4. 5.			La Company of the Com		
2. 3. 4. 5.	WENTS ENTERE	ED AGAINST MU	NICIPALITY ANI	O NOT SATISF	
2. 3. 4. 5.	WENTS ENTERE	ED AGAINST MU	NICIPALITY ANI	D NOT SATISF	
2. 3. 4. 5.	WENTS ENTERE	ED AGAINST MU	NICIPALITY ANI	O NOT SATISF	IED
2. 3. 4. 5.	MENTS ENTERE	On Account of	NICIPALITY ANI	O NOT SATISF	IED Appropriated
2. 3. 4. 5.					IED Appropriated for in Budget
2. 3. 4. 5. JUDGEI					IED Appropriated for in Budget
2. 3. 4. 5. JUDGEI 1.					IED Appropriated for in Budget
2. 3. 4. 5. JUDGEI 1. 2.					IED Appropriated for in Budget
2. 3. 4. 5. JUDGEI 1. 2. 3.					IED Appropriated for in Budget
2. 3. 4. 5. JUDGEI 1. 2. 3.					IED Appropriated for in Budget

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM: MUNICIPAL CONSOLIDATION ACT: FLOOD OR HIRRICANE DAMAGE.

\		Balance	Dec. 31, 2016										00.	
11 i	J IN 2016	Cancelled	by Resolution	7 2									00:	
JRRICANE DAMAGE	REDUCED IN 2016	By 2016	Budget										00.	80026-00
ACT; FLOOD OR HU		Balance	Dec. 31, 2015				A STATE OF THE STA	A. Carrier					00.	80025-00
SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.	Not Less Than	1/5 of Amount	Authorized*						The second second	4			00.	
SYSTEM; MUNICIPA		Amount	ı								And the Andrews	· servere de la company	00.	
9		4	Purpose										Potals	
		1	Date											1

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Signed: Chief Financial Officer

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Balance	Dec. 31, 2016											00	
	Ba												00:	
REDUCED IN 2016	Cancelled	by Resolution												
REDUCE	By 2016	Budget			A DO TO THE WAY AND A DO TO THE WAY AND ADDRESS AND AD								00.	80028-00
	Balance	Dec. 31, 2015				No.	No.						00.	80027-00
Not Less Than	1/3 of Amount	Authorized*						V	A CONTRACTOR OF THE PARTY OF TH	4			00.	
		Authorized								A A A A A A A A A A A A A A A A A A A	A PARA DE LA PARA DE L	A. Carrier and Car	00	
		Purpose											Fotals	A Part of the second of the se
		Date												•

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A.4-55.13 et seq. and are recorded on this page

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Signed: Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK AND 2017 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

				2017 Debt
		Debit	Credit	Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXX	4,220,968.00	
Issued	80033-02	XXXXXXXXX		
Paid	80033-03	200,800.00	XXXXXXXXX	
Outstanding, December 31, 2016	80033-04	4,020,168.00	XXXXXXXXXX	
		4,220,968.00	4,220,968.00	
2017 Bond Maturities - General Capit	tal Bonds		80033-05	200,800.00
2017 Interest on Bonds*		80033-06	117,490.13	

ASSESSMENT SERIAL BONDS

				· · · · · · · · · · · · · · · · · · ·
				2017 Debt
		Debit	Credit	Service
Outstanding, January 1, 2016	80033-07	XXXXXXXXX		
Issued	80033-08	XXXXXXXXX		TOWARD.
Paid	80033-09		XXXXXXXXX	
		N	A	
Outstanding, December 31, 2016	80033-10	.00	XXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Assessment E	Bonds	•	80033-11	The state of the s
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service"	(*Items) (Shee	ets 31 and 31-1)	80033-13	117,490.13

LIST OF BONDS ISSUED DURING 2016

Elot of Botto (Joseph Land)														
	2017	Amount	Date of	Interest										
Purpose	Maturity	Issued	Issue	Rate										
		NA												
Total	.00	.00												
	00000 11	00000 45												

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK **AND 2017 DEBT SERVICE FOR BONDS**

OPEN SPACE SERIAL BONDS

				2017 Debt
		Debit	Credit	Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXX		
Issued	80033-02	XXXXXXXXX		
Paid	80033-03		XXXXXXXXX	
Outstanding, December 31, 2016	80033-04	.00	XXXXXXXXX	
1		.00	.00	
2017 Bond Maturities - Open Space	Serial Bonds		80033-05	
2017 Interest on Bonds*		80033-06		

LIST OF BONDS ISSUED DURING 2016

LIGI OF DONDO 1000LD DONNO 2010													
2017	Amount	Date of	Interest										
Maturity	Issued	\ Issue	Rate										
		N. Contraction of the contractio											
		The state of the s											
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		, p											
	<u> </u>												
		, see a											
		· ·											
.00	.00		W. A. C.										
	2017 Maturity	2017 Amount Issued	2017 Amount Date of Issue										

80033-15

80033-14

SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXXX		COLVICO
Paid	80034-02		XXXXXXXXX	
Outstanding, December 31, 2016	80034-03	.00	XXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Term Bonds			80034-04	
2017 Interest on Bonds*		80034-05		

TYRE I SCHOOL SERIAL BOND

	A A A A A A A A A A A A A A A A A A A			2017 Debt
	1	Debit	Credit	Service
Outstanding, January 1, 2016	8შ034-06	XXXXXXXXX		
Issued	80034-07	XXXXXXXXX		
Paid	80034 208		XXXXXXXXX	
	N.			
		A STATE OF THE STA		
Outstanding, December 31, 2016	80034-09	.00	XXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Serial Bonds		NA	80034-11	
2017 Interest on Bonds*		80̈̀034-10		
Total "Interest on Bonds - Type I Scho	80034-12	.00		

LIST OF BONDS ISSUED DURING 2016

	2017	Amount	Date of	Interest
Purpose	Maturity	Issued	🐧 Issue	Rate
			The same of the sa	
			, board and a second a second and a second a	
			, A	
Total 80035-	.00	.00	N .	

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding	`2017 Interest
			Dec. 31, 2016	Requirement
1.	Emergency Notes	80036-		
2.	Special Emergency Notes	80037-		1
3.	Tax Anticipation Notes	80038-		
4.	Interest on Unpaid State and County Taxes	80039-		<u></u>
5.				
6.				

80051-01

LAK	Interest	Computed to	(Inserruate)																					
	Reauirement	For Interest													100									
IT NOTES)	2017 Budaet	T C resident	roi rillicipal							5 5 5 5 5														
SSMEN	Rate	of	गावाध																					
AN ASSE	Date	of	Iviatui ity																					
(OTHER THAN ASSESSMENT NOTES)	Amount of Note	Outstanding	0.01, 50.0										N	A										
	Original	Date of	250																					
ICE FOR N	Original	Amount															and the second							
DEBT SERVICE FOR NOTES		Title or Purpose of Issue		2	e	4	5	9	7	80	0	10	11	 13	14	15	. 16	17	18	19	20	21	Totals	The second secon

Memo: Designate all "Capital Motes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

^{**}Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

Approximation on the state of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

DEBI	DEBI SERVICE SCHEDULE FOR ASSESSMENT NOTES	CHEDUL	E FOR ASS	SESSME	LON TN	ES		LAK/
			Amount					
	Original	Original	of Note	Date	Rate	2017 Budget Requirement	Requirement	Interest
	Amount	Date of	Outstanding	of	of		For Interest	Computed
Title or Purpose of Issue	Issued	lssue*	Dec. 31, 2016	Maturity	Interest	For Principal	**	(Insert Date)
,							, Andrew	
2.						No.		
3.								
4.								
5.					J. Jackson B. C.			
6.				**Andrews				
7.				The sand the				
8.			\ \!\	ł į				
·6								
10.		,	and the same of th					
11.		A PART OF THE PART	4					
12.		- Town or the second						
13.	A CONTRACT OF THE PARTY OF THE							
14.	a comission of the contract of							
Total	00.		00.			00	00.	
Memo: *Coo Choot 23 for alorification of "Original Data of Land						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment-Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

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ספוובסס	SCHEDOLE OF CAPITAL LEASE PRO	LEASE PROGRAM OBLIGATIONS	IONS	LAK
		Amount of Lease Obligation	2017 Budget	2017 Budget Requirement
Title or Purpose of Issue	Purpose	Outstanding Dec. 31, 2016	For Principal	For Interest and Fees
			A A A A A A A A A A A A A A A A A A A	
			and described to	
			The according to	
		1. Compression of the second		
		A Property of the second		
		A A A A A A A A A A A A A A A A A A A		
		The state of the s		
	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			
	and the second			
	S. S			
	A constant			
	Sec. of Sec.			
	Contract of the second of the			
	Total	00	00.	00.
			80051-0	80051-02
1				

BOROUGH OF LAKEHURST - COUNTY OF OCEAN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Balance	Dec. 31, 2016 Unfunded				168,130.48	63,797.88	12,118.50	108,000.00 2,203.18 4,400.00	\$ 358,650.04
	Cancelled	19,356.00	23,583.48 35,900.00	46,025.00	800.00				\$ 125,664.48
	Paid or Charged				78,540.59		27,881.50	4,760.00 8,100.00	\$ 119,282.09
2015 Authorizations apital	2015 Reappropriated \$ (1,213.08)		(9,000.00) (8,094.50)	(1,971.07) (35,066.93)	(71,275.32)	(9,380.42)	40,000.00	108,000.00 6,963.18	\$
2015 Auth Capital	Improvement Fund							12,500.00	\$ 12,500.00
Balance	I, 2015 Unfunded	19,356.00	23,583.48 35,900.00	46,025.00	800.00				\$ 125,664.48
Bak	Dec. 31, 2015 Funded Uni Uni Color Color		9,000.00 8,094.50	1,971.07 35,066.93 18,961.86	246,671.07 71,275.32 63.797.88	9,380.42			\$ 465,432.13
	Amount 44,000.00	50,000.00	50,000.00 122,760.00	325,000.00 279,500.00 1,500,000.00	300,000.00 262,500.00 400,000.00	119,673.24	40,000.00	108,000,00 6,963.18 12,500.00	
:	Date 2/21/1995 \$	8/19/1999	3/16/2000 9/07/2000	10/05/2000 4/02/2003 10/18/2007	7/17/2008 3/19/2009 9/06/2012	4/18/2013	6/02/2016	6/02/2016 6/02/2016 9/15/2016	
	Improvement Description Various Improvements Acquisition of Diesel Exhaust Recovery	and Cleaning System Preliminary Expenses - New Municipal	Building Various Improvements Acquisition of Various Properties for New	Municipal Building Various Improvements Construction of a Police Station	Improvements to Lake Horicon Dam Acquisition of New Garbage Truck Various Improvements	Refunding Bond Ordinance Acquisition of Police Vehicle and	Equipment Acquisition of Public Works Vehicle	and Equipment Improvements to Municipal Building Construction of Impound Yard	
Ordinance	Number 1995-10 1999-14	2000-04	2000-09 2000-10	2003-04	2008-09 2009-02 2012-08	2013-03 2016-05a	2016-05b	2016-05c 2016-09	

GENERAL CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXX	97,704.66
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXX	54,500.00
		xxxxxxxxx	
Improvement Authorizations Cancelled		XXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminar	y Costs:	XXXXXXXXX	XXXXXXXXX
			XXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	12,500.00	XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2016	80031-05	139,704.66	XXXXXXXXX
		152,204.66	152,204.66

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

LAK

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXX	
N	A		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80030-05	.00	XXXXXXXXX
		.00.	.00

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-09		12,500.00		12,500.00	
Total	80032-00	12,500.00	.00	12,500.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

LAK

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXX	
Premium on Sale of Bonds		XXXXXXXXX	
Funded Improvement Authorizations Cancelled		xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXX
Balance December 31, 2016	80029-04	.00.	XXXXXXXXX
		.00	.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

Amount of Bonds Issued Under Item 1
 Maturing in 2017

 Amount of Interest on Bonds with a Covenant - 2017 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

<u>This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete</u> (N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.				
1.	Total Tax Levy for the Year 2016 was			4,346,498.57
2.	Amount of Item 1 Collected in 2016 (*)		4,218,034.74	
3.	Seventy (70) Percent of Item 1			3,042,549.00
(*) Including prepayments and overpaymen	nts applied.		
B.				200
1.	•		ie during the year 201	6?
	Answer YES or NO	Yes	•	
2.	Have Payments been made for all bond	ded obligations o	or notes due on or bef	ore
۷.	December 31, 2016?	aca obligations o	,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Answer YES or NO	Yes	If answer is "NO"	Give details
	,		•	
	NOTE: If answer to Item B1 is	YES, then Item	B2 must be answere	ed
C.	Does the appropriation required to be inclu			
oonde	ed obligations or notes exceed 25% of the tot	al of appropriation	s for operating purpose	es in the
oudge	et for the year just ended? Answer YES or N	O:	No	
D.				N/A
1.	Cash Deficit 2015			JN/A
2.	4% of 2015 Tax Levy for all purposes:		=	.00
•	Levy			N/A
3.				
4.	4% of 2016 Tax Levy for all purposes: Levy		=	.00
	LOVY —			
Ξ.	Unpaid	2015	2016	Total
1.	State Taxes			
2.	County Taxes		7,661.34	7,661.34
3.	Amounts due Special Districts			.00.
4.	Amounts due School Districts			
	for Local School Tax		256,004.00	256,004.00

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

NO WATER UTILITY

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND		
Cash and Cash Equivalents	337,576.50	
Change Fund	100.00	
Interfunds:		
Current Fund	101,766.18	
Grant Fund	175,350.00	
	614,792.68	
Receivable offset with Reserves:		
Consumer Accounts Receivable	25,866.71	
Consumer Liens Receivable	4,277.79	
	30,144.50	
Cash Liabilities:		
Appropriation Reserves		65,899.59
Reserve for Encumbrances		14,884.00
Prepaid Consumer Accounts		7,748.64
Interfund - Water-Sewer Utility Capital Fund		244,052.10
Accrued Interest on Bonds		5,286.55
Total Cash Liabilities		337,870.88
Reserve for Receivables		30,144.50
Fund Balance		276,921.80
	644,937.18	644,937.18

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND		
Interfund - Water-Sewer Utility Operating Fund	244,052.10	
Fixed Capital	4,262,603.91	
Fixed Capital Authorized and Uncompleted	136,463.56	
Improvement Authorizations - Funded		136,463.56
USDA Loan Payable		866,878.00
Serial Bonds Payable		819,832.00
Capital Improvement Fund		107,588.54
Reserve for Amortization		2,575,893.91
Reserve for Deferred Amortization		136,463.56
	4,643,119.57	4,643,119.57
	4,043,119.37	4,043,119.37

LAK

POST CLOSING TRIAL BALANCE

WATER - SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

AO AT DECEMBER 3	1, 2010	
\		
T:41f A	D a la it	019
Title of Account	Debit	Credit
\ \		
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ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

Title of Liability to which Cash			RECEIPTS	:IPTS	A CONTRACTOR OF THE CONTRACTOR			
and Investments are Pledged	Balance Dec. 31, 2015	Assessments and Liens	Current Budget				Disthursements	Balance
Assessment Serial Bond Issues:		X	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
				<u> </u>				200000
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
			\checkmark	A A				
			A. A					
			A					
Other Liabilities			_					
Trust Surplus		and the second						
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
	· Andrews of the second							
	Sparker of the state of the sta							
Totals	00.	00.	00.	00.	00.	00	00	00
* Show as red figure.					THE PARTY OF THE P			20.

BUDGET REVENUES

		Received	Excess or
Source	Budget	in Cash	Deficit*
Operating Surplus Anticipated	222,692.00	222,692.00	
Operating Surplus Anticipated with Consent	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
of Director of Local Govt. Services			
Rents	870,000.00	907,104.71	37,104.71
Miscellaneous	3,000.00	134,114.10	131,114.10
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Federal Emergency Management Grant	38,250.00	38,250.00	
Subtotal	1,133,942.00	1,302,160.81	168,218.81
Deficit (General Budget) **			
	1,133,942.00	1,302,160.81	168,218.81

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXX
Adopted Budget		1,095,692.00
Added by N.J.S. 40A:4-87	38,250.00	
Emergency		
Total Appropriations	1,133,942.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,133,942.00	
Deduct Expenditures:		
Paid or Charged	1,065,625.65	
Reserved	65,899.59	
Surplus (General Budget) **		
Total Expenditures		1,131,525.24
Unexpended Balance Cancelled (See Footnote)		2,416.76

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2016 OPERATION WATER - SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

Section 1:

Section 1:		
Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXX	
Total Expenditures - As Adjusted	A	.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation"	xxxxxxxxxx	
("Excess in Operations" - Sheet 60)	.00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation"	xxxxxxxxx	
("Operating Deficit - to Trial Balance" - Sheet 60)	.00	

SECTION 2:

The following Item of "2015 Appropriation Reserves Cancelled in 2016" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water - Sewer Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016	71,965.69	
Less: Anticipated Deficit in 2015 Budget - Amount Received	xxxxxxxxx	
and Due from Current Fund - If none, enter "None"	none	
*Excess (Revenue Realized)		71,965.69

^{**} Items must be shown in same amounts on Sheet 58.

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX	168,218.81
Unexpended Balances of Appropriations	XXXXXXXXX	71,965.69
Miscellaneous Revenue Not Anticipated	XXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXX	2,416.76
Cancel accounts payable and reconciling items		3,982.00
Deficit in Anticipated Revenue	.00	XXXXXXXXX
		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	.00
Excess in Operations - to Operating Surplus	246,583.26	XXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	246,583.26	246,583.26

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXX	253,030.54
Excess in Results of 2016 Operations	XXXXXXXXX	246,583.26
Amount Appropriated in 2016 Budget -Cash	222,692.00	XXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written	XXXXXXXXX	xxxxxxxxx
Consent of Director of Local Government Services	.00	XXXXXXXXX
Balance December 31, 2016	276,921.80	XXXXXXXXX
	499,613.80	499,613.80

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	337,676.50
Investments	
Interfund Accounts Receivable	277,116.18
Subtotal	614,792.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	337,870.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	276,921.80
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	276,921.80

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

LAK

Balance December 31, 2015		24,975.15
Increased by:		
Water - Sewer Rents Levied		007 000 07
vvater - Gewer Merits Levieu		907,996.27
Decreased by:		932,971.42
Decreased by: Collections	007.404.74	
	907,104.71	
Overpayments applied Transfer to Water - Sewer Liens		
Other		
Curici		007 404 74
	-	907,104.71
Balance December 31, 2016		25,866.71
·	=	
SCHEDULE OF WATER -	SEWER UTILITY LIENS	
Balance December 31, 2015	_	4,277.79
Increased by:		
Transfers from Accounts Receivable	.00	
Penalties and Costs		
Other		
		.00
	<u> </u>	4,277.79
Decreased by:		
Collections		
Other		
		.00
Ralance December 31, 2016		A 277 70

LAK

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Cau	sed\By	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 201
Emergency Auth					
	V				
					. ,
		- Cook			
		· ·			
		ATIONS UNDER I	· ·		
		ATIONS UNDER I	· ·		
	DED OR REFUN		.S. 40A:2-3 OR		1
FUN	DED OR REFUN		.S. 40A:2-3 OR		1
FUN 1.	DED OR REFUN		.S. 40A:2-3 OR		1
FUN 1. 2.	DED OR REFUN		.S. 40A:2-3 OR		1
FUN 1. 2. 3.	DED OR REFUN		.S. 40A:2-3 OR		1
1. 2. 3. 4. 5.	DED OR REFUN		S. 40A:2-3 OR Purpose	N.J.S. 40A:2-5	1 Amount
1. 2. 3. 4. 5.	DED OR REFUN	NDED UNDER N.J	S. 40A:2-3 OR Purpose	N.J.S. 40A:2-5	1 Amount
1. 2. 3. 4. 5.	DED OR REFUN	NDED UNDER N.J	S. 40A:2-3 OR Purpose	N.J.S. 40A:2-5	Amount IED Appropriated
1. 2. 3. 4. 5.	DED OR REFUN Date WENTS ENTER	ED AGAINST MUN	Purpose	N.J.S. 40A:2-5	Amount IED Appropriated for in Budget
1. 2. 3. 4. 5.	DED OR REFUN Date WENTS ENTER	ED AGAINST MUN	Purpose	N.J.S. 40A:2-5	Amount IED Appropriated for in Budget
1. 2. 3. 4. 5. JUDGE I	DED OR REFUN Date WENTS ENTER	ED AGAINST MUN	Purpose	N.J.S. 40A:2-5	Amount IED Appropriated for in Budget

SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK **AND 2017 DEBT SERVICE FOR BONDS**

WATER - SEWER UTILITY ASSESSMENT BONDS

			2017 Debt
	Debit	Credit	Service
Outstanding, January 1, 2016	XXXXXXXXX		
Issued	XXXXXXXXX		
Paid		XXXXXXXXX	
	N	A	
Outstanding, December 31, 2016	.00	XXXXXXXXX	
	.00	-,Q0	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

			2017 Debt
	Debit	Credit	Service
Outstanding, January 1, 2016	XXXXXXXXX	889,032.00	
Issued	XXXXXXXXX		
Paid	69,200.00	XXXXXXXXX	
Outstanding, December 31, 2016	819,832.00	XXXXXXXXX	
	889,032.00	889,032.00	
2017 Bond Maturities - Capital Bonds			69,200.00
2017 Interest on Bonds*		19,882.39	
Total "Interest on Bonds - Debt Service" (*Items)			19,882.39

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	19,882.39	
Less: Interest Accrued to 12/31/16 (Trial Balance)	5,286.55	
Subtotal	14,595.84	
Add: Interest to be Accrued as of 12/31/17	4,792.05	
Required Appropriation 2017		19,387.89

LIST OF BONDS ISSUED DURING 2016

	2017	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
		NA		
				-
Total	.00	.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING LAK AND 2017 DEBT SERVICE FOR LOANS

WATER - SEWER UTILITY USDA LOAN

			2017 Debt
	Debit	Credit	Service
Outstanding, January 1, 2016	XXXXXXXXX	891,924.00	
Issued	XXXXXXXXX		
Paid	25,046.00	XXXXXXXXX	
Outstanding, December 31, 2016	866,878.00	XXXXXXXXX	
	891,924.00	891,924.00	
2017 Loan Maturities			25,866.00
2017 Interest on Loans*		27,966.00	

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	27,966.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)		
Subtotal	27,966.00	
Add: Interest to be Accrued as of 12/31/17		
Required Appropriation 2017		27,966.00

LIST OF LOANS ISSUED DURING 2016

	2017	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
		W A		
Total	.00	.00		

	_														 				-			_		
LAK		horora	Computed to	(Insert Date)	וווספור המנכו																			
STICK THE PROPERSIMENT NOTES		2017 Budget Reguirement	For Interest	**			\																	
このいこのでは		2017 Budget		For Principal							\													
		Rate	of	Interest								\												
		Date	of	Maturity																				
	Amount	of Note	Outstanding	Dec. 31, 2016											1				7					
		Original	Date of	lssue*																1	and the same of th			
		Original	Amonnt	penss																		No. of the last of	A STATE OF THE STA	1,1,5
			1 1 2	Title Of Purpose of Issue																			Total	
				,		2	C	2	4	5	ď	0	7	α	ာ	10	~	10	7	13	14	15		

Memo: Designate all "Capital Notes" Issued under المربح. (40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

0.00 8 INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET ess: Interest Accrued to 12/31/16 (Trial Balance) Add: Interest to be Accrued as of 12/31/17 Required Appropriation - 2017 2017 Interest on Notes Subtotal

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or *"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

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			Amount					
	Original	Original	of Note	Date	Rate	2017 Budget	2017 Budget Requirement	htorost
	Amount	Date of	Outstanding	of	of		For Interest	Computed
Title or Purpose of Issue	Issued	lssue*	Dec. 31, 2016	Maturity	Interest	For Principal	**	(Insert Date)
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10.		The state of the s	1					
11.		San						
12.	Contraction	,						
13.	and a second							
14.	The same of the same							
Total	00.		00			O	Q	
Important: If there is more than one utility in the municipality, identify, and	fri occh note					oo.	nn.	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes".

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מיובים כרי	LE OF CAPITAL LEASE PROGRAM OBLIGATIONS	GKAM OBLIGAT	SNOL	LAK
		Amount of Lease Obligation	2017 Budget	2017 Budget Requirement
Title or Purpose of Issue	Purpose	Outstanding Dec. 31, 2016	For Principal	For Interest
2.				
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7.		A CONTRACTOR		
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12.	A do			
13.	A STATE OF THE STA			
14.				
	Total	00.	00	UU
				00.

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	Balance - January 1, 2016					Rainno Door	Release December 24 2046
Specify each authorization by purpose.			2016			Authorizations		0102 10 2010
Do not merely designate by a code #.	Funded	Unfunded	Authorizations	Reappropriated	Expended	Cancelled	Finded	Infinded
2003-05 Various Water-Sewer Improvements		19,089.95				19 089 95	5	מומומפס
2009-14 Improvements to Well Number 16	44,177.87			(44,177,87)		200,00		
2011-03 Water Tower Improvements	17,285.69			(17.285.69)				
2016-06 Various Water-Sewer Improvements				61 463 56				
2016-10 Various Water-Sewer Improvements			75.000.00				01,463.56	
							00.000,67	
Total	007	-						
01,463.56 01,463.56 01,463.56	61,463.56	l I	75,000.00	00.	00.	19,089.95	136,463.56	00
	2 10 10 20 20 20 10 0	The same and the same						

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

WATER - SEWER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	162,588.54
Received from 2016 Budget Appropriation*	XXXXXXXXX	20,000.00
	XXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXX	XXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXX	XXXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations	75,000.00	XXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	107,588.54	XXXXXXXXX
	182,588.54	182,588.54

WATER - SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXX	
	4	
Appropriated to Finance Improvement Authorizations	" Marine	XXXXXXXXX
	Standard Butter about	XXXXXXXXX
Balance December 31, 2016	.00.	XXXXXXXXXX
	.00.	.00

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

LAK

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-10	75,000.00		75,000.00	
 Total	75,000.00	.00	75,000.00	.00

WATER - SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1,2016	XXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
NA		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31,2016	.00.	XXXXXXXXX
	.00	.00