

BOROUGH OF LAKEHURST - COUNTY OF OCEAN
ORDINANCE 2024-04

ORDINANCE OF THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE ACQUISITION OF UTILITY EQUIPMENT AND TO APPROPRIATE THE SUM OF \$92,000 TO PAY THE COST THEREOF, FULLY FUNDED BY THE CAPITAL IMPROVEMENT FUND

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, NEW JERSEY (not less than two thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Borough of Lakehurst, in the County of Ocean, State of New Jersey (the "Borough") is hereby authorized to undertake the acquisition of a utility vehicle, a front-loading tractor, and related equipment.

Sections 2. The sum of \$92,000 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be fully funded by the Capital Improvement Fund. The sum of \$92,000 is hereby appropriated from the Capital Improvement Fund for the payment of the cost of said purpose.

Section 3. The period of usefulness of the Improvements referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five years.

Section 4. The capital budget of the Borough of Lakehurst is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 5. The improvements authorized hereby are not current expenses and are general improvements the Borough may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 6. All ordinances or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This bond ordinance shall take effect twenty days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Hon. Harry Robbins
Mayor

NOTICE

NOTICE IS HEREBY GIVEN that an ordinance #2024-04 entitled: “AN ORDINANCE OF THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE ACQUISITION OF UTILITY EQUIPMENT AND TO APPROPRIATE THE SUM OF \$92,000 TO PAY THE COST THEREOF, FULLY FUNDED BY THE CAPITAL IMPROVEMENT FUND” (#2024-04) was finally adopted after a public hearing and Council approval at a meeting of the governing body held on the twentieth day of June, 2024.

Maryanne Capasso
Municipal Clerk